

# MARCH 2024 BENEFITS HIGHLIGHT

## VOLUNTARY RETIREMENT CONTRIBUTIONS

### WHAT IS VOLUNTARY RETIREMENT?

The voluntary retirement option allows eligible employees to contribute additional funds on either a tax-deferred or after-tax (Roth) basis. A voluntary savings account is in addition to the mandatory retirement plans and can be a useful asset in helping prepare you for retirement. This is true even for those whose mandatory plan is IPERS.

Voluntary retirement is for additional employee contributions only. The university will not match funds contributed to the voluntary plans.

### HOW DO I ENROLL?

Eligible employees can enroll through [OKTA](#) in the Retirement@Work® app. From here, you will be able to:

- Enroll in ISU voluntary retirement plan(s).
- Select an investment provider(s) and research investments for all retirement plan(s).
- View your Iowa State University Retirement Plan balances for all plans, regardless of vendor.
- Change your voluntary contribution amounts.
- Access investment tools and calculators.

Changes can be made to your voluntary retirement contribution at any time. All changes must be completed through the Retirement@Work® website. Step-by-step instructions can be found in the [HR Portal](#). For questions related to Retirement@Work, please call 1-844-567-9090.

### PLAN AND VENDOR OPTIONS

You can elect to put the additional funds into a 403(b) account and/or a 457(b) account. [Click here](#) for additional information on the differences between plan types.

There are two vendor options to choose from:

- TIAA
- Corebridge Financial

#### CONTACT TIAA:

Website: [www.tiaa.org/iastate](http://www.tiaa.org/iastate)

Phone: 800-732-8353

#### CONTACT COREBRIDGE FINANCIAL:

Website: [www.corebridgefinancial.com/rs](http://www.corebridgefinancial.com/rs)

Phone: 515-322-0990.

Additional information on voluntary retirement savings can be found on the [Benefits website](#).

Please contact Ryan Cottington at 515-294-2861 with questions related to retirement plan enrollment.

